

Exelon to remain in Dow Jones Utility Average after Spin-off Transaction

NEW YORK, January 26, 2022: Effective before the open on **Wednesday, February 2, 2022**, Exelon Corp. (Exchange: XNAS, Ticker: EXC) will spin-off to its shareholders Constellation Energy Corp. (Exchange: XNAS, Ticker:CEG). After the spin-off transaction, Exelon will remain in the Dow Jones Utility Average, and S&P Dow Jones Indices will apply a price adjustment to Exelon and an adjustment to the index divisor.

The spin-off transaction won't disrupt the level of the index. The divisor used to calculate the index from the components' prices on their respective home exchanges will be changed prior to the opening on February 2. This procedure prevents any distortion in the index's reflection of the portion of the U.S. stock market it is designed to measure. The new divisors can be found in the end-of-day index level files (*.SDL) via the S&P Dow Jones Indices FTP (EDX) site beginning on Tuesday, February 1, 2022.

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