

S&P Dow Jones Indices Country Classification 2023 Watchlist

NEW YORK, JUNE 28, 2022: S&P Dow Jones Indices (“S&P DJI”) is currently conducting its 2022 annual country classification review on markets where material updates could potentially lead to a classification change.

Based on the latest review, S&P DJI is proposing a change to the country classifications of **Pakistan** and **Sri Lanka**. No other country classification changes are being considered at this time. Further details regarding Pakistan and Sri Lanka’s potential classification changes can be found in [S&P DJI’s 2022 Country Classification Consultation](#).

To keep the process fully transparent, S&P DJI publishes and maintains a watchlist with markets identified for potential future reclassifications.

The following countries have been placed on S&P DJI’s 2023 watchlist

2023 Watchlist			
Country	Current Classification	Potential Reclassification	Comments
Turkey	Emerging	Reclassify to Frontier	Monitoring market and economic development
Vietnam	Frontier	Reclassify to Emerging	
Panama	Frontier	Reclassify to Standalone	
Slovakia	Frontier	Reclassify to Standalone	

S&P DJI will continue to monitor and conduct accessibility assessments for all other markets included in its indices in a bid to identify any potential issues impacting their replicability. Any actions, that may be taken to mitigate any issues identified, will be communicated in advance.

An update to this list, with markets that could potentially be part of the 2023 annual review, or any other developments related to market situations, will be published in due course, if necessary.

For further information on the country classification process, please refer to [S&P DJI’s Country Classification Methodology Consultation – Results](#) published on June 16, 2022.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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