A Division of S&P Global

S&P Dow Jones Indices Consultation on the Treatment of Spin-offs with Long Lead Times and Uncertain Valuations – Results

NEW YORK, JULY 25, 2022: S&P Dow Jones Indices ("S&P DJI") has conducted a <u>consultation</u> with market participants on potential changes to the treatment of spin-offs in S&P DJI's indices.

S&P DJI will not make any changes at this time. Spin-offs with long lead times and uncertain valuations will continue to be treated in accordance with the current approach described in <u>S&P DJI's Equity</u> <u>Indices Policies and Practices Methodology</u>.

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit <u>www.spglobal.com/spdji</u>.

FOR MORE INFORMATION:

S&P Dow Jones Indices index_services@spglobal.com