

## Monthly Rebalancing Announced for the S&P/ASX Australian Fixed Interest Index Series

**SYDNEY, Jul 26, 2022:** S&P Dow Jones Indices announced today the August 2022 rebalancing results for the S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series.

The S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series are broad benchmark index family designed to measure the performance of the portion of the Australian bond market that meets certain investable criteria. The series includes the S&P/ASX Bank Bill Index, which measures the performance of the Australian short-term money market.

Together with the S&P/ASX index family, the S&P/ASX 200 was launched in the Australian market in April 2000. The launch of these indices coincided with S&P Dow Jones Indices taking over the index business, formerly owned and managed by the Australian Securities Exchange (ASX). Both S&P Dow Jones Indices and the ASX have a long history in servicing the debt and equity markets, domestically and globally. S&P/ASX Australian Fixed Interest 0+ Index Series and S&P/ASX Australian Fixed Interest Index Series complement the existing S&P/ASX equity series, providing a complete offering of indices across investable asset classes.

### S&P/ASX Australian Fixed Interest Index Series

The additions and deletions to the index series resulting from each month-end rebalancing are shown in Exhibit 7. Final changes resulting from the rebalance are published one (1) business day prior to the last business day of each month.

Changes become effective after the close on the last business day of each month.

### Highlights

Exhibit 1: Pro-Forma Modified Duration Changes			
Index	Current Modified Duration	New Month Modified Duration	Change
S&P/ASX Australian Fixed Interest 0+ Index	5.52	5.54	0.02
S&P/ASX Australian Fixed Interest Index	6.00	6.06	0.06
S&P/ASX Government Bond 0+ Index	6.15	6.16	0.01
S&P/ASX Government Bond Index	6.59	6.67	0.08
S&P/ASX Australian Government Bond 0+ Index	6.59	6.59	0.00
S&P/ASX Commonwealth Government Bond Index	7.23	7.23	0.00
S&P/ASX State-Government Bond 0+ Index	5.55	5.57	0.02
S&P/ASX State-Government Bond Index	5.77	5.93	0.16
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.17	3.17	0.00
S&P/ASX Supranational & Sovereign Bond Index	3.61	3.61	0.00
S&P/ASX Corporate Bond 0+ Index	3.46	3.46	0.00
S&P/ASX Corporate Bond Index	3.94	3.97	0.03

S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	3.29	3.29	0.00
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	5.88	5.89	0.01
S&P/ASX Government Inflation-Linked Bond 0+ Index	8.48	8.46	-0.02
S&P/ASX Covered Bond Index	2.08	2.34	0.26
S&P/ASX Covered Bond 0+ Index	1.92	2.19	0.27

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 2: Changes in Yield-to-Maturity**

Index	Current Yield-to-Maturity	New Yield-to-Maturity	Change
S&P/ASX Australian Fixed Interest 0+ Index	3.51	3.51	0.00
S&P/ASX Australian Fixed Interest Index	3.60	3.60	0.00
S&P/ASX Government Bond 0+ Index	3.35	3.35	0.00
S&P/ASX Government Bond Index	3.42	3.43	0.01
S&P/ASX Australian Government Bond 0+ Index	3.18	3.18	0.00
S&P/ASX Commonwealth Government Bond Index	3.25	3.25	0.00
S&P/ASX State-Government Bond 0+ Index	3.59	3.59	0.00
S&P/ASX State-Government Bond Index	3.65	3.67	0.02
S&P/ASX Supranational & Sovereign Bond 0+ Index	3.68	3.68	0.00
S&P/ASX Supranational & Sovereign Bond Index	3.85	3.85	0.00
S&P/ASX Corporate Bond 0+ Index	4.63	4.63	0.00
S&P/ASX Corporate Bond Index	4.86	4.86	0.00
S&P/ASX Fixed Interest 0+ Ex-Government Bond Index	4.08	4.08	0.00
S&P/ASX Fixed Interest 0+ Ex-Supranational & Sovereign Bond Index	3.48	3.48	0.00
S&P/ASX Government Inflation-Linked Bond 0+ Index	5.00	4.99	-0.01
S&P/ASX Covered Bond Index	4.08	4.13	0.05
S&P/ASX Covered Bond 0+ Index	3.95	4.01	0.06

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 3: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest 0+ Index**

S&P/ASX Australian Fixed Interest 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	45.41	45.36	-0.05
State Government	33.08	33.22	0.14
Supranational/Sovereign	12.01	11.89	-0.12
Corporate	8.74	8.64	-0.10
Covered	0.76	0.89	0.13

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 4: Changes in Sector Weights for the S&P/ASX Australian Fixed Interest Index**

S&P/ASX Australian Fixed Interest Index	Current (%)	New Month Projected (%)	Change (%)
Government	79.65	79.61	-0.04
Supranational/Sovereign	11.32	11.30	-0.02
Corporate	8.27	8.18	-0.09
Covered	0.76	0.90	0.14

**INDEX ANNOUNCEMENT**

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 5: Profile Change for the S&P/ASX Government Bond 0+ Index**

S&P/ASX Government Bond 0+ Index	Current (%)	New Month Projected (%)	Change (%)
Australian Government	57.85	57.72	-0.13
State Government	42.15	42.28	0.13

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 6: Profile Change for the S&P/ASX Government Bond Index**

S&P/ASX Government Bond Index	Current (%)	New Month Projected (%)	Change (%)
Commonwealth Government	56.47	56.98	0.51
State Government	43.53	43.02	-0.51

Source: S&amp;P Dow Jones Indices LLC.

**Exhibit 7: Index Constituent Changes**

Index Code	Index Name	Issuer	Description	Change Type	Par Amount (AUD)
SPASXCOV	S&P/ASX Covered Bond Index	ROYAL BANK OF CANADA (SYDNEY BRANCH)	RY 4.500 07/13/27	ADD	800,000,000
SPASXCOV	S&P/ASX Covered Bond Index	CANADIAN IMPERIAL BANK OF COMMERCE (SYDNEY BRANCH)	CM 4.400 07/15/25	ADD	650,000,000
SPBACOV0	S&P/ASX Covered Bond 0+ Index	ROYAL BANK OF CANADA (SYDNEY BRANCH)	RY 4.500 07/13/27	ADD	800,000,000
SPBACOV0	S&P/ASX Covered Bond 0+ Index	CANADIAN IMPERIAL BANK OF COMMERCE (SYDNEY BRANCH)	CM 4.400 07/15/25	ADD	650,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	NATIONAL AUSTRALIA BANK LTD	NAB 3.000 07/05/22 MATd DE 3.250	DROP	200,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	JOHN DEERE FINANCIAL LTD	07/15/22 MTN MATd	DROP	250,000,000
SPBDAC0	S&P/ASX Corporate Bond 0+ Index	COMMONWEALTH BANK OF AUSTRALIA	CBA 3.250 07/25/22 MTN	DROP	125,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	DBS GROUP HOLDINGS LTD	DBSMX 0.850 07/17/23 MTN	DROP	300,000,000
SPBDACPT	S&P/ASX Corporate Bond Index	WSO FINANCE PTY LTD	WSINE 3.500 07/14/23 '23 MTN	DROP	400,000,000
SPBDAG0	S&P/ASX Australian Government Bond 0+ Index	AUSTRALIA, COMMONWEALTH OF (GOVERNMENT)	AUGV 5.750 07/15/22 MATd	DROP	22,602,673,000
SPBDAGST	S&P/ASX State-Government Bond Index	QUEENSLAND TREASURY CORP	QTC 4.250 07/21/23	DROP	8,744,000,000
SPBDASG	S&P/ASX State-Government Bond 0+ Index	QUEENSLAND TREASURY CORP	QTC 6.000 07/21/22 MATd	DROP	7,177,000,000

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SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	KOMMUNALBANKEN AS	KOMBK 4.500 07/18/22 MTN MATd	DROP	550,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	EXPORT FINANCE AND INSURANCE CORP	EFINS 3.950 07/26/22 MTN	DROP	100,000,000
SPBDASS	S&P/ASX Supranational & Sovereign Bond 0+ Index	INTER-AMERICAN DEVELOPMENT BANK	IADB 3.750 07/25/22 MTN	DROP	1,625,000,000

Source: S&P Dow Jones Indices LLC.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

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S&P Dow Jones Indices  
[index\\_services@spglobal.com](mailto:index_services@spglobal.com)